

Explanation of variances – pro forma

Name of smaller authority:
County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- variances of £100,000 or more require explanation regardless of the % variation year on year;
- **New from 2025/26 onwards:** variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £6,500,000

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	trigger below based on figures input, DO NOT	Explanation from smaller authority (<u>must include narrative and supporting figures</u>)
1 Balances Brought Forward	90,449	137,592				variance from PY opening balance not required - Balance	
2 Precept or Rates and Levies	130,992	110,992	-20,000	15.27%	YES		allow a reserve to be created in case of Highways services being devolved.
3 Total Other Receipts	44,107	62,758	18,651	42.29%	YES		The increase is due to Community Infrastructure Levy payments received, these can be viewed on our website.
4 Staff Costs	23,369	21,628	-1,741	7.45%	NO		
5 Loan Interest/Capital Repayment	9,152	9,023	-129	1.41%	NO		
6 All Other Payments	95,434	103,118	7,684	8.05%	NO		
7 Balances Carried Forward	137,593	177,573				EXPLANATION NOT	
8 Total Cash and Short Term Investments	137,593	177,573				EXPLANATION NOT	
9 Total Fixed Assets plus Other Long Term Investments and Assets	178,622	178,622	0	0.00%	NO		
10 Total Borrowings	134,733	128,466	-6,267	4.65%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable